

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Balance Sheet as at March 31, 2020 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

| | | Amount in ₹ | |
|------------------------------------|------|---------------------|--------------------|
| Particulars | Note | March 31, 2020 | March 31, 2019 |
| A Source of funds | | | |
| 1 Corpus fund, unrestricted | | | |
| (a) General fund | | | |
| Income and expenditure account | 11 | 11,04,02,997 | 3,80,68,740 |
| 2 Restricted Fund | | | |
| (a) Capital grant | 12 | 13,04,664 | - |
| TOTAL | | 11,17,07,661 | 3,80,68,740 |
| B Application of funds | | | |
| 1 Fixed assets | | | |
| (a) Property, Plant and Equipment | | | |
| Fixed assets | 14 | 16,32,763 | 3,27,253 |
| 2 Current assets | | | |
| (a) Cash and bank balances | 13 | 10,91,50,217 | 3,77,41,487 |
| (b) Short-term loans and advances | | 1,85,871 | - |
| (c) Other Current Assets | | 7,38,811 | - |
| TOTAL | | 11,00,74,899 | 3,77,41,487 |
| | | 11,17,07,661 | 3,80,68,740 |

See accompanying notes forming part of the condensed financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

Sathya P. Koushik
Partner
Membership No 206920

Place: Bengaluru
Date: 29-06-2021

For and on Behalf of the Board of Trustees

Ramesh Ramanathan **Swati Ramanathan**
Trustee Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date: 29-06-2021

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Statement of Income and Expenditure for the year ended March 31, 2020 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

| | | Amount in ₹ | |
|-------------|--|---------------------|--------------------|
| Particulars | | March 31, 2020 | March 31, 2019 |
| 1 | Income | | |
| | (a) Income from donations | 15,17,65,813 | 6,36,65,678 |
| 2 | Interest and other income | | |
| | (a) Interest income | 18,58,597 | 8,47,002 |
| | Total income | 15,36,24,410 | 6,45,12,680 |
| 3 | Expenditure | | |
| | (a) Salaries and allowances | 4,20,17,785 | 1,86,93,988 |
| | (b) Other expenses | 3,73,59,561 | 1,29,92,254 |
| | (c) Depreciation and amortization expense | 4,32,183 | 3,55,896 |
| | Total expenditure | 7,98,09,529 | 3,20,42,138 |
| 4 | Balance being surplus carried to general fund | 7,38,14,881 | 3,24,70,542 |

See accompanying notes forming part of the condensed financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
Partner
Membership No 206920

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date: 29-06-2021

Place: Bengaluru
Date: 29-06-2021

Janaagraha Centre for Citizenship and Democracy
(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Statement of Receipts and Payments for the year ended March 31, 2020 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

| Receipts | March 31, 2020 | March 31, 2019 | Payments | March 31, 2020 | March 31, 2019 |
|------------------------|-----------------------|-----------------------|--|-----------------------|-----------------------|
| Opening Balance | | | Payments made | | |
| Opening bank balances | 3,77,41,487 | 53,77,962 | Project expenses | 7,93,77,346 | 3,16,86,241 |
| | | | Purchase of fixed assets (net of capital grants received Rs 11,78,360) | 17,37,693 | 4,62,914 |
| Receipts | | | | 8,11,15,039 | 3,21,49,155 |
| Donations received | 15,15,89,853 | 6,36,65,678 | | | |
| Interest received | 9,33,916 | 8,47,002 | | | |
| | 15,25,23,769 | 6,45,12,680 | | | |
| | | | Closing Balance | | |
| | | | Closing bank balances | 3,31,50,217 | 3,77,41,487 |
| | | | Fixed deposits | 7,60,00,000 | - |
| | | | | 10,91,50,217 | 3,77,41,487 |
| | 19,02,65,256 | 6,98,90,642 | | 19,02,65,256 | 6,98,90,642 |

See accompanying notes forming part of the condensed financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
Partner
Membership No 206920

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date: 29-06-2021

Place: Bengaluru
Date: 29-06-2021

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes to accounts forming part of the condensed financial statements [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

Organisation overview

(1) Janaagraha Centre for Citizenship and Democracy ("Janaagraha" or the "Trust") is a trust registered under the Indian Trusts Act, 1882. It was created in 2005 and works with the mission of transforming quality of life in India's cities and towns. Janaagraha works with citizens to catalyse active citizenship in city neighbourhoods, through 'Civic Learning' and 'Civic Participation', and with governments to institute reforms to city governance.

(2) The management has prepared the condensed financial statements using the cash receipts and disbursements basis of accounting. These condensed financial statements are extracted based on financial statements for March'20 dated December 30, 2020. The condensed financial statements with respect to foreign contribution are prepared for the purpose of submission to The Secretary to the Government of India, Ministry of Home Affairs.

(3) Basis of accounting and preparation of condensed financial statements

The condensed Balance Sheet and condensed Statement of Income and Expenditure (together with accompanying notes are hereinafter called the 'condensed financial statements') of the Trust are prepared under the historical cost convention and are on cash basis, except:

(i) interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

(ii) Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.

(4) Fixed assets and depreciation

Fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation of the asset and is net off of capital grants received. Depreciation is calculated using written down value method at base rates specified in Appendix 1 to the Income Tax Rules, 1962.

(5) Funds

General fund represents the excess of income over expenditure with respect to foreign contribution.

(6) Recognition of income

Income from Donations

(i) Donations received, other than those received for depreciable assets, are recognized at the time of receipt.

(ii) Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.

(iii) Gifts/contributions in kind are not valued.

(iv) Earmarked donations and grants are credited to the corresponding fund account in the balance sheet and are transferred to the Statement of Income and Expenditure in the year in which and to the extent to which the Trust complies with conditions attached to them.

(v) Other donations and grants are recognized in the year of receipt.

(7) Interest income

Interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.

(8) Foreign currency translations

Foreign currency receipts on account of donations and grants are translated at rates prevailing at the time of receipt into the designated accounts of the Trust.

(9) Income tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 (the Act) and is eligible for exemption under Section 11 of the Act.

(10) Project expenditure

Project expenditure includes, cost that is directly attributable to the respective project and cost that can not be directly attributable, but can be allocated on reasonable basis. Project expenditure is excluding depreciation and addition to fixed assets. Indirect costs in the nature of salary and other administrative costs (except loss on disposal of fixed assets and depreciation) are allocated to the projects based on the direct cost of the respective projects.

(11) Income and expenditure account

| | Amount in ₹ | |
|--|---------------------|--------------------|
| | March 31, 2020 | March 31, 2019 |
| Opening balance | 3,80,68,740 | 55,98,198 |
| Less: Adjustment for opening capital grant | (14,80,624) | - |
| Add: excess of income over expenditure | 7,38,14,881 | 3,24,70,542 |
| | 11,04,02,997 | 3,80,68,740 |

(12) Capital grant

| | Amount in ₹ | |
|--|------------------|----------------|
| | March 31, 2020 | March 31, 2019 |
| Adjustment for opening capital grant [refer note 11] | 14,80,624 | - |
| Add: fresh grant received during Fy 2019-20 | 10,02,400 | - |
| Less: utilization during Fy 2019-20 | (11,78,360) | - |
| | 13,04,664 | - |

Bank balance

| | | | | Amount in ₹ | |
|-----------------------|---------------------|---------------|-------------|---------------------|--------------------|
| (13) Name of the Bank | Bank Account Number | Nature | IFSC | March 31, 2020 | March 31, 2019 |
| Citi Bank | 0600269801 | Current A/c | CITI000000 | 3,31,50,217 | 3,77,41,487 |
| Citi Bank | 317501004100 | Fixed deposit | CITI0000004 | 1,90,00,000 | - |
| Citi Bank | 317501004300 | Fixed deposit | CITI0000004 | 1,90,00,000 | - |
| Citi Bank | 317501004400 | Fixed deposit | CITI0000004 | 1,90,00,000 | - |
| Citi Bank | 317501004500 | Fixed deposit | CITI0000004 | 1,90,00,000 | - |
| | | | | 7,60,00,000 | |
| Total | | | | 10,91,50,217 | 3,77,41,487 |

Note: The Company has renewed various fixed deposits which are placed and matured during the year. These have been netted off in the condensed statement of receipts and payments.

(14) Fixed assets**Detail of fixed assets as at March 31, 2020**

| | Amount in ₹ |
|--|-------------|
| Opening balance as at April 01, 2019 | 3,27,253 |
| Addition during the year | 29,16,053 |
| Utilization of capital grants to purchase fixed assets | (11,78,360) |
| Depreciation | (4,32,183) |
| Closing balance as at March 31, 2020 | 16,32,763 |

For and on Behalf of the Board of Trustees

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Place: Bengaluru
Date: 29-06-2021

Srikanth Viswanathan
Chief Executive Officer