

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Balance Sheet as at March 31, 2021 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

		Amount in ₹	
Particulars	Note	March 31, 2021	March 31, 2020
A Source of funds			
1 Corpus fund, unrestricted			
(a) General fund			
Income and expenditure account	11	42,432,915	110,402,997
2 Restricted Fund			
(a) Capital grant	12	624,040	1,304,664
TOTAL		43,056,955	111,707,661
B Application of funds			
1 Fixed assets			
Fixed assets	13	1,009,770	1,632,763
2 Current assets			
(a) Cash and bank balances	14	41,654,636	109,150,217
(b) Short-term loans and advances		392,550	185,871
(c) Other Current Assets		-	738,811
		42,047,186	110,074,898
TOTAL		43,056,955	111,707,661

See accompanying notes forming part of the condensed financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on Behalf of the Board of Trustees

Sathya P. Koushik
Partner
Membership No 206920

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Srikanth Viswanathan
Chief Executive Officer

Place: Bengaluru
Date:

Place: Bengaluru
Date:

JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Statement of Income and Expenditure for the year ended March 31, 2021 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]**Amount in ₹**

Particulars		March 31, 2021	March 31, 2020
1	Income		
	(a) Income from donations	18,256,129	151,765,813
2	Interest and other income		
	(a) Interest income	2,512,411	1,858,597
	Total income (1+2)	20,768,540	153,624,410
3	Expenditure		
	(a) Salaries and allowances	50,932,366	42,017,785
	(b) Other expenses	37,183,262	37,359,561
	(c) Depreciation and amortization expense	622,993	432,183
	Total expenditure	88,738,622	79,809,529
4	Balance being surplus carried to general fund	(67,970,082)	73,814,881

See accompanying notes forming part of the condensed financial statements

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Chief Executive Officer

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Date:

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Janaagraha Centre for Citizenship and Democracy
(Incorporated as trust under Indian Trusts Act, 1882)

Condensed Statement of Receipts and Payments for the year ended March 31, 2021 [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

Receipts	March 31, 2021	March 31, 2020	Payments	March 31, 2021	March 31, 2020
Opening Balance			Payments made		
Opening bank balances	33,150,217	37,741,487	Project expenses	88,115,629	79,377,346
			Investment in fixed deposits (net)	-	76,000,000
			Purchase of fixed assets	680,624	1,737,693
			Advance Payment	18,392	-
Receipts				88,814,645	157,115,039
Donations received	18,256,129	151,589,853			
Investment in fixed deposits (net)	76,000,000	-			
Interest received	3,062,935	933,916			
	97,319,064	152,523,769			
			Closing Balance		
			Closing bank balances	41,654,636	33,150,217
				41,654,636	33,150,217
	130,469,281	190,265,256		130,469,281	190,265,256

See accompanying notes forming part of the condensed financial statements

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JANAAGRAHA CENTRE FOR CITIZENSHIP AND DEMOCRACY

(Incorporated as trust under Indian Trusts Act, 1882)

Notes to accounts forming part of the condensed financial statements [with respect to foreign contributions under Foreign Contribution (Regulation) Act, 2010 - FCRA]

Organisation overview

- (1) Janaagraha Centre for Citizenship and Democracy ("Janaagraha" or the "Trust") is a trust registered under the Indian Trusts Act, 1882. It was created in 2005 and works with the mission of transforming quality of life in India's cities and towns. Janaagraha works with citizens to catalyse active citizenship in city neighbourhoods, through 'Civic Learning' and 'Civic Participation', and with governments to institute reforms to city governance.
- (2) The management has prepared the condensed financial statements using the cash receipts and disbursements basis of accounting. These condensed financial statements are extracted based on financial statements for March'21 dated 22nd Dec 2021. The condensed financial statements with respect to foreign contribution are prepared for the purpose of submission to The Secretary to the Government of India, Ministry of Home Affairs.
- (3) **Basis of accounting and preparation of condensed financial statements**

The condensed Balance Sheet and condensed Statement of Income and Expenditure (together with accompanying notes are hereinafter called the 'condensed financial statements') of the Trust are prepared under the historical cost convention and are on cash basis, except:

 - (i) interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.
 - (ii) Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.
- (4) **Fixed assets and depreciation**

Fixed assets are stated at written down values i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation of the asset and is net off of capital grants received. Depreciation is calculated using written down value method at base rates specified in Appendix 1 to the Income Tax Rules, 1962.
- (5) **Funds**

General fund represents the excess of income over expenditure with respect to foreign contribution.
- (6) **Recognition of income**

Income from Donations

 - (i) Donations received, other than those received for depreciable assets, are recognized at the time of receipt.
 - (ii) Capital grants are deferred on receipt and are recognized in the Statement of Income and Expenditure on utilization of such grants on procurement of related assets.
 - (iii) Gifts/contributions in kind are not valued.
 - (iv) Earmarked donations and grants are credited to the corresponding fund account in the balance sheet and are transferred to the Statement of Income and Expenditure in the year in which and to the extent to which the Trust complies with conditions attached to them.
 - (v) Other donations and grants are recognized in the year of receipt.
- (7) **Interest income**

Interest on deployment of funds in long-term fixed deposits is recognised using the time proportionate method, based on underlying interest rates.
- (8) **Foreign currency translations**

Foreign currency receipts on account of donations and grants are translated at rates prevailing at the time of receipt into the designated accounts of the Trust.
- (9) **Income tax**

The Trust is registered under Section 12AA of the Income Tax Act, 1961 (the Act) and is eligible for exemption under Section 11 of the Act.
- (10) **Project expenditure**

Project expenditure includes, cost that is directly attributable to the respective project and cost that can not be directly attributable, but can be allocated on reasonable basis. Project expenditure is excluding depreciation and addition to fixed assets. Indirect costs in the nature of salary and other administrative costs (except loss on disposal of fixed assets and depreciation) are allocated to the projects based on the direct cost of the respective projects.

(11) Income and expenditure account

Particulars	Amount in ₹	
	March 31, 2021	March 31, 2020
Opening balance	110,402,997	38,068,740
Less: Adjustment for opening capital grant	-	(1,480,624)
Add: excess of income over expenditure	(67,970,082)	73,814,881
Total	42,432,915	110,402,997

(12) Capital grant

Particulars	Amount in ₹	
	March 31, 2021	March 31, 2020
Adjustment for opening capital grant [refer note 11(i)]	1,304,664	1,480,624
Add: fresh grant received during the Financial Year	-	1,002,400
Less: utilization during the Financial Year	(680,624)	(1,178,360)
Total	624,040	1,304,664

(13) Fixed assets

Particulars	Amount in ₹	
	March 31, 2021	March 31, 2020
Opening balance as at April 01, 2020	1,632,763	327,253
Addition during the year	680,624	2,916,053
Utilization of capital grants to purchase fixed assets	(680,624)	(1,178,360)
Depreciation	(622,993)	(432,183)
Closing balance as at March 31, 2021	1,009,770	1,632,763

(14) Bank balance

Name of the Bank	Bank Account Number	Nature	IFSC	Amount in ₹	
				March 31, 2021	March 31, 2020
Citi Bank	0600269801	Current A/c	CITI0000004	41,654,636	33,150,217
Citi Bank	317501004100	Fixed deposit	CITI0000004		19,000,000
Citi Bank	317501004300	Fixed deposit	CITI0000004		19,000,000
Citi Bank	317501004400	Fixed deposit	CITI0000004		19,000,000
Citi Bank	317501004500	Fixed deposit	CITI0000004		19,000,000
Total				41,654,636	109,150,217

Note: Out of above, the balances that meet the definition of cash and cash equivalents as per AS 3 Cash flow statement is Rs. 4,16,54,636 (Mar'20 -Rs. 3,31,50,217)

For and on Behalf of the Board of Trustees

Ramesh Ramanathan
Trustee

Swati Ramanathan
Trustee

Place: Bengaluru
Date:

Srikanth Viswanathan
Chief Executive Officer